



COMPASS

July 2022

Cranford Market Insights

Cranford

JULY 2022

UNDER CONTRACT

17
Total
Properties

\$548K
Average
Price

\$550K
Median
Price

-53%
Decrease From
Jul 2021

-7%
Decrease From
Jul 2021

-6%
Decrease From
Jul 2021

UNITS SOLD

26
Total
Properties

\$600K
Average
Price

\$633K
Median
Price

-16%
Decrease From
Jul 2021

-3%
Decrease From
Jul 2021

-2%
Decrease From
Jul 2021

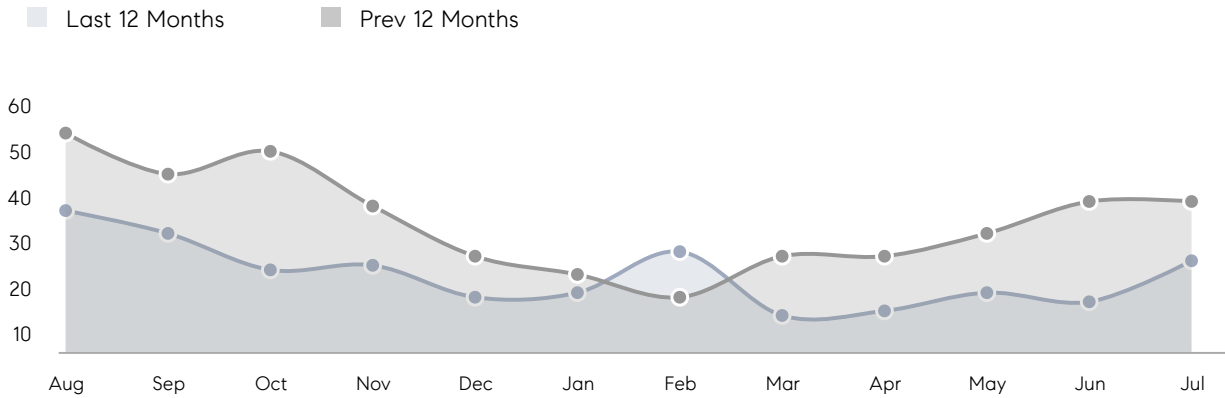
Property Statistics

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	19	21	-10%
	% OF ASKING PRICE	105%	101%	
	AVERAGE SOLD PRICE	\$600,605	\$620,223	-3.2%
	# OF CONTRACTS	17	36	-52.8%
	NEW LISTINGS	31	41	-24%
Houses	AVERAGE DOM	19	20	-5%
	% OF ASKING PRICE	106%	101%	
	AVERAGE SOLD PRICE	\$664,892	\$623,230	7%
	# OF CONTRACTS	13	31	-58%
	NEW LISTINGS	25	35	-29%
Condo/Co-op/TH	AVERAGE DOM	23	27	-15%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$330,600	\$530,000	-38%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	6	6	0%

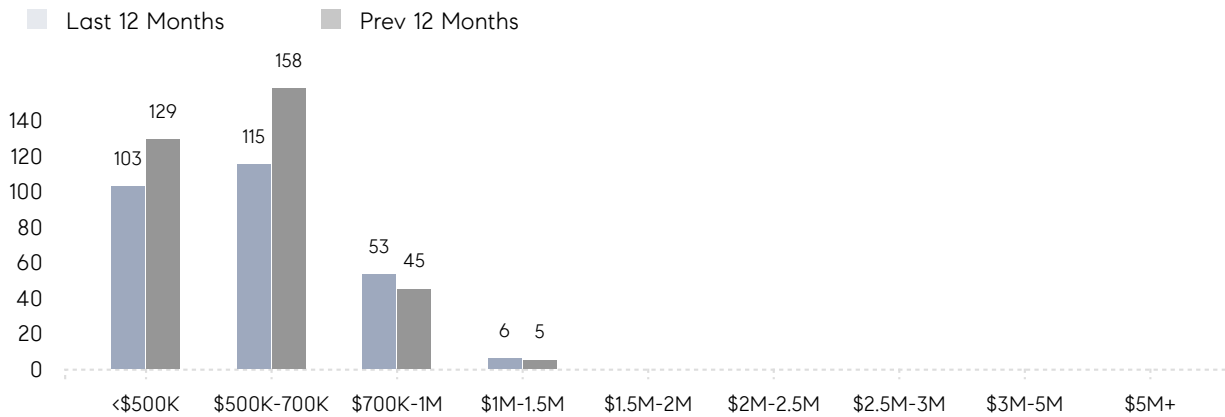
Cranford

JULY 2022

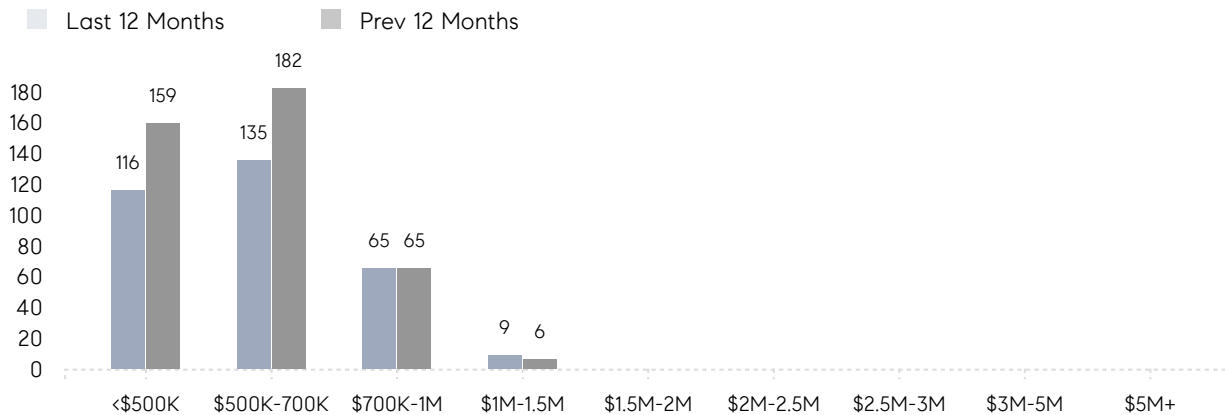
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.